



NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

Date: November 26, 2010

Re: Market Participant Offer Behaviour: Draft Guidelines

On June 29, 2010, the MSA formally notified stakeholders that it had commenced a Stakeholder Consultation regarding Market Participant Offer Behaviour. Previously, the MSA had published two discussion papers [[Foundational Elements](#) (April 27, 2010) and [Analytical Framework](#) (June 17, 2010)] and stakeholders were invited to provide written comments to the MSA by July 30, 2010. The [comments](#) received were posted to the MSA's website on August 4, 2010. The MSA subsequently posted some [illustrative examples](#) and invited stakeholders to a workshop on September 17, 2010. Responses to the stakeholder comments received were published on September 29. [Additional examples](#) were posted on [October 29, 2010](#).

With this notice the MSA is releasing its [Draft Offer Behaviour Enforcement Guidelines](#). Comments should be sent via email to stakeholderconsultation@albertamsa.ca by December 17, 2010. (Note that due to the proximity of the Christmas break the MSA may not post comments received until the New Year). The MSA expects to finalize the guidelines in January 2011. The expected timelines are set out below.

Two additional notes: First, while the MSA looks forward to comments on all aspects of the draft guidelines we draw stakeholders' attention particularly to Section 4.7 and ask for input whether the proposed approach to discretionary outages should equally apply to units subject to Power Purchase Arrangements.

Second, the Interpretation section of the document states that the MSA's Guideline: Intertie Conduct (July 14, 2008) is revoked, meaning this final disposition would come into effect once the Offer Behaviour Enforcement Guidelines are finalized and put into effect. Until this happens and without prejudice to the MSA's eventual decision on this matter, the MSA considers the Intertie Conduct Guideline suspended, that is, we will not be enforcing this Guideline during this interim period.

Stage	Results	End date
	Roundtable	Feb 18, 2010
INITIATE	Publish discussion papers ('strawdog')	Apr 27 & Jun 17, 2010
	Roundtable – Initial feedback	Jun 25, 2010
DEVELOP	Receive Stakeholder comments on Strawdog	Jul 30, 2010
	Workshop – Illustrative Examples	Sep 17, 2010
DRAFT	MSA Responses to Stakeholder comments	Sep 29, 2010
	Additional Examples	Oct 29, 2010
	Publish Draft Guideline	Nov 26, 2010
DEBATE	Receive Stakeholder comments on Draft	Dec 17, 2010
DECIDE	Finalize Guideline	Jan 2011

If you have any comments or suggestions on any aspects of the work described herein, please contact Harry Chandler (harry.chandler@albertamsa.ca, 403-233-4682) or Matt Ayres (matt.ayres@albertamsa.ca, 403-705-3182).

We appreciate your participation in these matters.

Yours truly,

/s/ Matt Ayres

Chief Economist